

Women & Finance

Creating Financial Independence



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The Company You Keep®



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Net Worth & Cash Flow

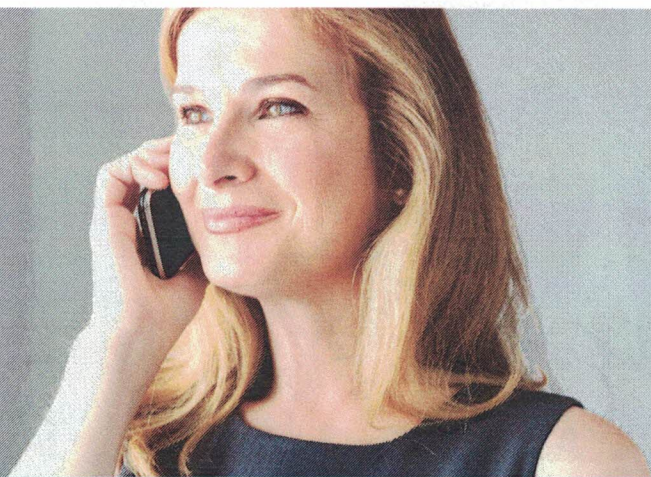
| | | | | |
|--------|---|-------------|---|-----------|
| Assets | – | Liabilities | = | Net Worth |
| | | | | \$ |
| | | | | |
| | | | | |
| | | | | |

| | | | | |
|--------|---|----------|---|-----------|
| Income | – | Expenses | = | Cash Flow |
| | | | | \$ |
| | | | | |
| | | | | |
| | | | | |

Current savings \$

Savings goal \$





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Risk Management

Things to consider

Coverage \$\$

Emergency fund \$

Life insurance \$

Health insurance* \$

Disability insurance* \$

Long-term care insurance \$

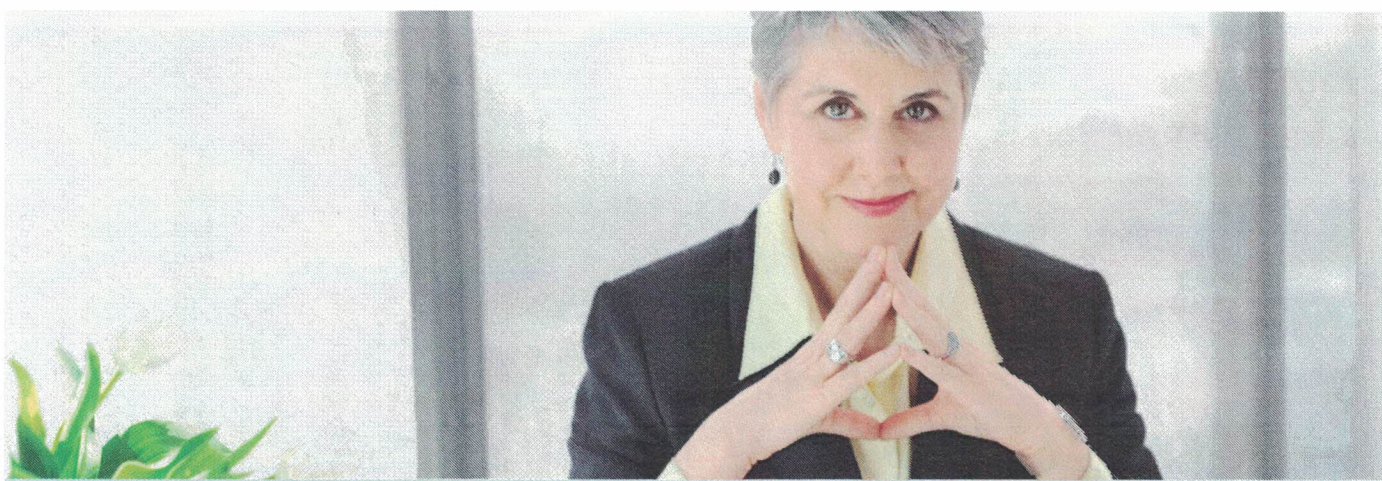
Auto insurance** \$

Homeowner's insurance** \$

* Available through carriers not affiliated with New York Life and subject to carrier authorization and product availability in your state or locality.

** Auto/Home insurance is not offered through New York Life agents.





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Retirement Planning

Where will your retirement income come from?

Social Security \$

Employer sponsored plans \$

Personal savings and investments \$

Other \$



Estate Planning*

For the estate planning techniques referenced herein, please contact and consult with an independent advisor; as New York Life Insurance Company and its employees do not offer or provide for said services.

Will

A document that gives instructions on how to distribute your property at death. A will may be revoked or changed at any time.

Revocable Trust

Assets in a revocable trust pass outside of probate, providing privacy as well as eliminating probate fees. Implementing a revocable trust today may mean more money to your loved ones later on.

Cohabitation Agreement

This can dictate how money and expenses will be managed and divided, but it can also define the duties and responsibilities of each of you, which may very well reduce taxable gifts.

Advanced Directive ("Living Will")

A written document that gives specific instructions to your doctors and family members concerning your position and wishes about life sustaining issues.

HIPPA Authorization

Under the Health Insurance Portability and Accountability Act of 1996 (HIPAA), specific authorization is now generally required to permit medical personnel to release "protected health care information."

Powers of Attorney

- A legal document giving one person (called an "agent" or "attorney-in-fact") the power to act for another person (the principal). A durable power of attorney will give your "agent" the power to act during any period that you are disabled or incapacitated.
- **Medical power of attorney** is a written document that gives someone your name as "agent" the authority to make medical care decisions for you should you become incapacitated. Authority begins when your doctor certifies that you lack the competence to make health care decisions.

*These are descriptions of various basic legal documents. Please contact your legal and/or tax advisor prior to implementing said techniques to determine what estate planning strategies may be appropriate. Neither New York Life Insurance Company nor its employees provide said services.

LifeFolio: Checklist

Getting started with your LifeFolio Checklist.

Keeping track of important information is essential. However, most people will have a difficult time locating their critical documents when a major life event occurs. That is why we have created the New York Life LifeFolio Checklist.

Whether you are changing jobs, buying a home, caring for an aging loved one, experiencing a death in the family, or planning your retirement, events can send you into a document search tailspin.

Just think about how many documents the bank requests when you apply for your home mortgage or the stack of current and historical documents that are needed to settle an estate when someone has died.

Because we don't tend to deliberately sit down and document everything we might need to prepare for such events, unexpected circumstances send most of us scurrying to collect what is required. Until now.

The checklist included in your New York Life LifeFolio will help you and your family organize the key aspects of your life in an easy-to-complete way, that you can share with loved ones, your investment professional, attorney, accountant, executor, and anyone else who may need access to your important information.

Completing the checklist may be one of the easiest, but most helpful, things you can do for yourself and your family. We suggest you store this and your other important documents in a safe place—preferably in a locked, fireproof filing cabinet, safety deposit box,¹ or safe. Remember to share access with a trusted friend or family member.

Name: _____

If you have any questions, or need help filling out your LifeFolio Checklist, please call your New York Life agent.

Address: _____



The Company You Keep[®]

| Key contacts | Office phone | Cell phone |
|--|--------------|------------|
| New York Life Insurance agent Name: | | |
| CPA/accountant Name: | | |
| Attorney/law firm Name: | | |
| General items | Location | |

The following general documents should always be readily available.

| | |
|---|--|
| Adoption papers | |
| Birth certificate | |
| Driver's license number and expiration date | |
| Marriage/domestic partnership/civil union certificate | |
| Passport/citizenship (naturalization) papers | |
| Prenuptial agreement | |
| Safe and combination | |
| Safe deposit box(es) and keys | |
| Separation or divorce papers | |
| Social Security card | |

| Emergency papers and information | Location |
|----------------------------------|----------|
|----------------------------------|----------|

The items below may be needed when someone becomes seriously ill.

| | |
|--|--|
| Living will/health care proxy | |
| Durable power of attorney ² | |
| Financial institution's proprietary power of attorney ³ | |
| Beneficiary forms for IRAs, 401(k)s, or other benefits plans | |

The items below may be needed soon after someone dies.

| | |
|---|--|
| Charitable donation preference(s) | |
| Burial instructions and documents | |
| Death certificate ⁴ | |
| Information for obituaries (like a resume) | |
| Last will and testament ¹ | |
| Letter of instruction from deceased to his or her executor | |
| Military discharge papers ⁵ | |
| Phone number/address of county probate/surrogate court ⁶ | |
| Cemetery plot deed | |
| Funeral home preference and information | |

Life insurance, annuities, and other insurance policies

Location

Life insurance policies, as well as any variable or fixed annuity documents needed to settle claims.

| | |
|--|--|
| Group life insurance policies | |
| Health and accident insurance ID cards and claim records | |
| Life insurance policy documents | |
| Mortgage insurance policy | |
| Travel insurance policy | |
| Variable annuity or fixed annuity statements/documents | |
| Beneficiary forms for insurance and/or annuity policies | |
| Long-term care insurance policy | |
| Property and casualty policy documents | |
| Veterans Administration insurance papers | |

Financial, bank, and credit documents

Location

Documents needed to settle outstanding credit accounts and debts, free up necessary cash to settle the affairs of an estate and transfer ownership per last will and testament.

| | |
|--|--|
| Appraisal or inventory of valuable items | |
| Buy/sell or partnership agreements | |
| Certificates of deposit (CDs) | |
| Checks and checking or money market account statements | |
| Credit cards and account statements | |
| Credit union account books or statements | |
| Deferred compensation agreement documents | |
| Federal/state gift-tax returns | |
| Lawsuit or documents on pending legal actions | |
| Loans outstanding (money owed) | |
| Medical bills, prescription plan card/records | |
| Mortgage documents | |
| Motor vehicle title papers | |
| Passbook savings accounts | |
| Prior years' tax returns | |
| Promissory notes (debts owed) | |
| Property and school tax records | |
| Real estate deeds, other titles of ownership | |
| Rental and/or lease agreements | |
| Trust documents/agreements | |

| Investment documents | Location |
|--|----------|
| Documents needed for the transfer of ownership per last will and testament and credit applications. | |
| Alternative investment documents (including K-1s) | |
| Bearer bonds not held in an account | |
| Beneficiary forms for IRAs, 401(k)s, or other benefit plans | |
| Company retirement plan statements from all employers | |
| Documents showing cost basis of securities owned or sold | |
| Individual retirement plan statements | |
| Investment club documents/records | |
| Mutual fund account statements | |
| Online securities transaction information | |
| Other company benefits (e.g. deferred compensation) | |
| Stock certificates not held in an account | |
| 529 college savings plan statements | |

When to contact your New York Life agent.

As you move through the various stages of your life, remember that you have a valuable resource — your New York Life agent. He or she is highly trained and available to review your insurance and financial needs and recommend adjustments as your circumstances change. In addition to scheduling regular financial check-ups, your New York Life agent should be contacted in the event of:

- An engagement or marriage
- The birth/adoption of a child or grandchild
- The purchase of a new home
- A change or loss of job
- Separation or divorce
- The death of a close family member
- Sudden illness or tragic loss of a loved one
- Sudden financial inheritance or windfall

As you seek financial security for yourself and your loved ones, you want the best. New York Life agents, widely recognized as the best-trained professionals in the industry, can help you determine your personal financial objectives and how to achieve them. Contact your New York Life agent today and find out why we are The Company You Keep®.

¹ Wills should never be stored in a safe deposit box. Instead, wills should be kept in either a lawyer's will safe or fireproof safe at home.

² The right of survivorship — assets held in this manner are not subject to probate (unless both parties are deceased); instead, the survivor simply provides evidence of death to the appropriate financial institutions so that the title can be changed.

³ Some financial institutions may refuse to accept a standard power of attorney.

⁴ The executor should obtain a sufficient number of death certificates for transferring ownership of accounts, titles, etc.

⁵ Veterans receive a small stipend toward burial expenses.

⁶ Note: The county court or clerk's office where the decedent resided handles the estate matters and will probate the last will and testament.

The preceding information has been provided for informational purposes only. New York Life does not provide legal, tax, or accounting advice. Please contact your own advisors.

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